**INTEREST RATES MARKET NOTICE**

**Date: 21 January 2016**

**Subject:** Tap Issue

***(THE THEKWINI WAREHOUSING CONDUIT (RF) LIMITED –“TWC141”)***

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The JSE Limited has granted a listing to **THE THEKWINI WAREHOUSING CONDUIT (RF) LIMITED,** with effect from 21 January 2016.

**INSTRUMENT TYPE: FIXED RATE NOTE**

**Tap Amount** R50,000,000.00

**Total Amount Following Tap Issue** R 102,000,000.00

**Bond Code** TWC141

**Nominal Issued** R 50,000,000.00

**Issue Price** 100.20479%

**Coupon** 7.0830%

**Coupon Rate Indicator** Fixed

**Trade Type** Price

**Final Maturity Date** 11 April 2016

**Books Close** 5 April 2016

**Interest Date(s)** 11 April 2016

**Last Day to Register** 4 April 2016

**Issue Date** 22 January 2016

**Date Convention** Following

**Interest Commencement Date** 11 January 2016

**First Interest Date** 11 April 2016

**ISIN No.** ZAG000132564

**Additional Information** Senior Secured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Corporate Actions JSE +27 11 5207000